

**TOWN OF IRON GATE, VA NOTICE OF PUBLIC HEARING ON PROPOSED 2020 - 2021 BUDGET BEGINNING ON  
JULY 1, 2020**

The Town of Iron Gate will hold two (2) Public Hearings on the Town's proposed 2020-2021 budget. The budgets will include Utility Fund and General Fund. **The Public Hearings will be held in the Town Council Chambers, 401 Commerce Avenue, Iron Gate, VA on May 28, 2020.** The following is a summary of the proposed budgets. This synopsis is for informational purposes only. It does not constitute an obligation or commitment to appropriate any funds for any items or purpose. There are no allocations of town funds for any purpose until there is an authorization and appropriation of funds by Town Council.

**PROPOSED GENERAL FUND BUDGET**  
**July 1, 2020 – June 30, 2021**

**ESTIMATED REVENUE**

<b><u>Taxes:</u></b> Personal Property, Real Estate, Utility, Meals, Sales and Cigarettes	\$ 97,639
<b><u>Licenses:</u></b> Business & Professional	3,600
<b><u>Penalties:</u></b> Penalties and Interest on Taxes	300
<b><u>Other Revenues:</u></b> Police Grants, Fines, Litter Grant, Department of Fire Programs, Rolling Stock (CSX)	<u>35,273</u>
<b>TOTAL PROJECTED REVENUE</b>	<b>\$ 136,812</b>

**ESTIMATED EXPENDITURES:**

<b><u>Administrative:</u></b> Office Supplies, Code Books, Attorney Fees, Bonds, Salaries, Audit	\$ 38,987
<b><u>Public Safety:</u></b> Fire Department & Police Agreement	25,800
<b><u>Parks &amp; Recreation:</u></b> Parks	2,000
<b><u>Maintenance:</u></b> Streets Lights, Buildings, Loan Payment, Labor, Recycling	26,764
<b><u>Town Truck Payment</u></b>	1,425
<b><u>Insurances:</u></b> Virginia Risk, Workers' Comp. & Audit, Vehicles & Buildings, Employee's Payroll Taxes, Retirement, Life & Flood Insurance, Unemployment Taxes	<u>41,836</u>
<b>TOTAL PROJECTED EXPENDITURES</b>	<b>\$ 136,812</b>

**PROPOSED UTILITY FUND BUDGET**  
**July 1, 2020 – June 30, 2021**

**ESTIMATED REVENUE**

<b><u>Service Charges:</u></b> Sewer, Water, Garbage and Penalties	\$ 255,533
<b>TOTAL PROJECTED REVENUE</b>	<b>\$ 255,533</b>

**ESTIMATED EXPENDITURES:**

<b><u>Operating Cost:</u></b> Repairs, Replacement of Sewer Lines, Treatment Cost, Water Purchases, Landfill Closure 1%, Lab Fees, Electricity, Sidewalks & Alleys	\$ 178,722
<b><u>Public Works:</u></b> Labor, Vehicle & Equipment Expense	39,311
<b><u>Administrative:</u></b> Employee's Payroll Taxes, Retirement, Unemployment Taxes & Insurance, Health Insurance, Audit	<u>37,500</u>
<b>TOTAL PROJECTED EXPENDITUES</b>	<b>\$255,533</b>

## PROPOSED TAX LEVIES FOR FISCAL YEAR 2020 - 2021

In accordance with Sections 58.1-3007, 58.1-3008, and 58.1-3506 of the Code of Virginia, as amended, notice is hereby given that the Town of Iron Gate Council has proposed the following tax levies for property in the town for fiscal year 2020-2021:

1. Setting a tax levy of \$0.21/\$100 of assessed value on real estate and mobile homes. The comparable tax levy for the present fiscal year 2020 is \$0.21/\$100 of assessed value. **No Tax Rate Increase**
2. Setting a tax levy of \$.50/\$100 of assessed value on personal property and machinery and tools. The comparable tax levy for the present fiscal year 2020 is \$.50/\$100 of assessed value. **No Tax Rate Increase**

**Charles W. Unroe, Mayor**  
**Town of Iron Gate**

Attached is the proposed budgets for the General Fund and the Utility Account for 2020-2021 fiscal year. While the committee is very pleased with the proposed budget, we would like to point out that the figures in the Utility Account budget are based on the following:

The water rates will **remain the same** at \$31.00 per 4,000 gallons. The overage rate will also **remain the same**.

The sewer rates will **remain the same** at \$63.00 per 4,000 gallons. The overage rate will also **remain the same**.

The Garbage rate will **DECREASE** by \$1.00 per month per household or business.